



NEWS RELEASE

Dec 20, 2023

Rating and Investment Information, Inc. (R&I) has announced the following:

Toyo Suisan Kaisha, Ltd. (Sec. Code: 2875)

[Affirmed]

Issuer Rating: A+, Stable

RATIONALE:

Japanese only

R&I RATINGS:

ISSUER: Toyo Suisan Kaisha, Ltd.

[Affirmed]

	Rating	Rating Outlook
Issuer Rating	A+	Stable

Primary rating methodologies applied:

R&I's Basic Methodology for Corporate Credit Ratings [Jun 1, 2021]

Processed Foods [Jul 21, 2023]

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